

OK

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 22

Unit No.: M2

The Purchase Agreement between Alfreda E. Coachman BUYER(S)

_____ BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per attached agreement dated 2/24/94.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 105,168.95
2. THE DEPOSITS PAID ARE INCREASED TO \$ 2,982.49
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 102,186.46
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 98,800.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 103,613.95

6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.

7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

X 3/1/94
DATE

X Alfreda E. Coachman
BUYER

BUYER

BUYER

SELLER CORPORATION:

BY: Wayne Soojian
WAYNE SOOJIAN
NJ NORTH DIRECTOR OF SALES &
MARKETING

KHOV034937